

MODERN SLAVERY ACT STATEMENT

This statement is made by The Foundry Visionmongers Ltd (“Foundry”) pursuant to section 54(1) of the Modern Slavery Act 2015 for the financial year ending 31 December 2017. It sets out Foundry’s commitment to ensuring that modern slavery has no place in or around our business.

About Foundry

We operate from our headquarters in London with additional sales offices in the US and China. Our creative software technologies are used to deliver award-winning visual effects and 3D content for the design, visualization and entertainment industries. Our software advances the art and technology of visual experience in partnership with creative leaders across the globe.

Anti-Slavery Statement

Modern slavery is a crime and violation of human rights encompassing slavery, forced labour and human trafficking.

Foundry takes a zero-tolerance approach towards all forms of modern slavery and we are committed to preventing acts of modern slavery from taking place within our business and our supply chain. We also expect the same high standards from our supply chain.

This statement sets out the steps Foundry is taking towards that goal.

Supply Chain

Whilst we will keep status under annual review, we consider that Foundry’s business is relatively low risk in relation to modern slavery given the very limited supply chains operating behind Foundry’s business.

In its primary business, Foundry is predominantly “self-sufficient” relying on in-house development of its proprietary software solutions. Where Foundry does license-in software, we work with technology businesses having (typically) highly skilled workforces who work to their own codes of conduct and ethical business practices.

For our business operations, we rely on general business suppliers of items such as travel, cleaning and security services, stationery and catering/refreshments. We also make use of various intangible IT platforms provided by third party suppliers.

We consider that the main risk of exposure to the practices of modern slavery in Foundry’s business comes from those suppliers of (non-IT) general business services.

Supplier Due Diligence

We have identified our key suppliers of general business services based on spend and the perceived modern slavery risks relevant to the services provided.

Among the general business suppliers to Foundry, we have identified: (a) cleaning and security services as being higher risk than others based on the nature of the service and the associated indirect supply of personnel; and (b) China as a higher risk location than the UK and US. Across Foundry’s operating locations, there are six suppliers of cleaning and/or security services, including one supplier in China.

During 2018 we will ask all such suppliers to demonstrate their commitment towards eliminating modern slavery either by having their own modern slavery statement and policy or by seeking agreement to specific terms and conditions required by Foundry.

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Foundry's assessments will initially be limited to direct supply but we shall widen the assessment to include indirect suppliers if the initial investigation reveals cause for further concern.

Training, Policies and Increased Awareness

Because Foundry does not have a dedicated procurement team (in itself a reflection of our limited supply chain), we have provided training on modern slavery to key persons responsible for selecting and approving arrangements with general business suppliers, including our Group Financial Controller and Global Facilities Manager. We will keep training requirements under review and extend the program to additional team members as needed.

Foundry is committed to responsible business practices and has updated its staff handbook to include Foundry's zero tolerance approach to modern slavery.

This statement has been approved by the Board of The Foundry Visionmongers Ltd. It shall be reviewed annually and made available on our website at www.foundry.com

MDF

Martin Franks

CFO

The Foundry Visionmongers Ltd.